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New Business Incorporations
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NEW INCORPORATIONS DOWN 5.7 PERCENT IN AUGUST

NEW YORK, Nov. 14--New business incorporations decreased 5.7 percent to 53,115 in August 1990 from 56,332 in August 1989, according to The Dun & Bradstreet Corporation.

For the first eight months of 1990, the number of new incorporations decreased 3.5 percent to 452,678 from 468,872 the year earlier.

Eighteen states reported year-to-date increases in new business incorporations, with three reporting increases greater than 15 percent. Wyoming reported the greatest gain, up 28.7 percent to 757 from 588; followed by Washington, up 16.3 percent to 8,428 from 7,245; and Oregon, up 15.4 percent to 5,989 from 5,190. Of the 33 states to report decreases in the first eight months of the year, four were greater than 15 percent. The sharpest declines were reported in Alabama, down 18.0 percent to 4,306 from 5,254; followed by

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California, down 16.6 percent to 28,615 from 34,317; and Iowa, down 16.0 percent to 2,900 in 1990 from 3,453 in 1989.

Two of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The West South Central states reported the greatest gain, up 3.2 percent to 40,132 from 38,877; followed by the South Atlantic states, up 1.5 percent to 131,036 from 129,154. The New England states reported the most significant year-to-date decrease, down 10.9 percent to 22,037 from 24,743; followed by the Middle Atlantic states, down 9.2 percent to 80,286 from 88,387; and the East South Central states, down 8.3 percent to 17,104 from 18,657. Other regions to report decreases were the Pacific, Mountain, East North Central and West North Central, down 7.5 percent, 3.2 percent, 2.9 percent and 1.5 percent, respectively.

Month of August

Of the 22 states to report increases in new business incorporations in August of 1990, seven were 30 percent or greater. The largest increase occurred in Wyoming, up 56.9 percent to 113 in August of 1990 from 72 in August of 1989; followed by North Dakota, up 51.6 percent to 94 from 62; and Utah, up 49.5 percent to 414 from 277.

Of the 28 states to report decreases in new incorporations for August 1990, three were greater than 30 percent. The greatest decrease occurred in Iowa, down 49.6

percent to 320 from 635; followed by Maine, down 35.3 percent to 163 from 252; and Vermont, down 30.8 percent to 108 in August of 1990 from 156 in August of 1989 .

Five of the nine U.S. Bureau of the Census regions reported decreases in new business incorporations during the month of August. The greatest decreases were reported in the Pacific states, down 12.5 percent to 5,334 from 6,098; followed by the Middle Atlantic states, down 12.2 percent to 9,322 from 10,614; and the West North Central states, down 8.0 percent to 2,599 from 2,825. Other regions reporting decreases were the East North Central and South Atlantic, down 6.4 percent and 5.4 percent, respectively. During the month of August, the West South Central states reported the most significant increase in new business incorporations, up 7.1 percent to 5,038 from 4,702; followed by the New England states, up 2.0 percent to 2,489 from 2,441; the East South Central states, up 1.5 percent to 2,110 from 2,079; and the Mountain states, up 0.1 percent to 4,041 from 4,037 in the year-ago period.

The greatest number of new incorporations in August was reported in Florida, with 6,209, followed by New York, with 5,441 and California, with 3,380

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1990	Jul 1990	% Change Jul 1990 Aug 1990	Aug 1989	% Change Aug 1989 Aug 1990	Total Eight Month(s) 1990	1989	% Change 8 Month(s) 90-89
NEW ENGLAND	2,489	2,129	16.9	2,441 E-R	2.0	22,037 R	24,743	-10.9
Maine	163	163	0.0	252 E	-35.3	1,681	1,983	-15.2
New Hampshire	208	201	3.5	215	-3.3	1,861	2,079	-10.5
Vermont	108	141	-23.4	156	-30.8	1,191	1,272	-6.4
Massachussetts	988	939	5.2	1,064	-7.1	8,868	9,942	-10.8
Connecticut	780	473	64.9	529 R	47.4	6,274 R	7,159	-12.4
Rhode Island	242	212	14.2	225	7.6	2,162	2,308	-6.3
MIDDLE ATLANTIC	9,322	8,119	14.8	10,614	-12.2	80,286	88,387	-9.2
New York	5,441	4,592	18.5	6,260	-13.1	46,169	51,638	-10.6
New Jersey	2,127	2,313	-8.0	2,402	-11.4	20,444	21,121	-3.2
Pennsylvania	1,754	1,214	44.5	1,952	-10.1	13,673	15,628	-12.5
EAST NORTH CENTRAL	6,958	6,769	2.8	7,435	-6.4	61,339 R	63,193	-2.9
Ohio	1,479	1,351	9.5	1,327	11.5	12,718	12,892	-1.3
Indiana	851	826	3.0	1,212	-29.8	7,967 R	9,463	-15.8
Illinois	2,172	2,328	-6.7	2,346	-7.4	19,980 R	19,767	1.1
Michigan	1,824	1,799	1.4	1,969	-7.4	15,686	16,335	-4.0
Wisconsin	632	465	35.9	581	8.8	4,988	4,736	5.3
WEST NORTH CENTRAL	2,599	2,543	2.2	2,825	-8.0	22,813 E-R	23,151	-1.5
Minnesota	753	725	3.9	731	3.0	6,779	6,598	2.7
Iowa	320	293	9.2	635	-49.6	2,900 R	3,453	-16.0
Missouri	833	777	7.2	803	3.7	6,917 E	6,952	-0.5
North Dakota	94	50	88.0	62	51.6	591	578	2.2
South Dakota	86	68	26.5	87	-1.1	753	657	14.6
Nebraska	209	251	-16.7	192	8.9	2,011	1,872	7.4
Kansas	304	379	-19.8	315	-3.5	2,862	3,041	-5.9
SOUTH ATLANTIC	15,224 E	14,393 E	5.8	16,101 E	-5.4	131,036 E-R	129,154	1.5
Maryland	1,447	1,221	18.5	1,673	-13.5	11,573	12,046	-3.9
Delaware	2,410	2,426	-0.7	2,623	-8.1	20,320	20,988	-3.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,504 E	1,504	0.0
Virginia	1,461	1,334	9.5	1,579	-7.5	12,166	12,433	-2.1
West Virginia	217	193	12.4	202	7.4	1,760 R	1,850	-4.9
North Carolina	1,066	763	39.7	1,136	-6.2	8,514	9,256	-8.0
South Carolina	554	541	2.4	615	-9.9	4,715 R	4,773	-1.2
Georgia	1,672	1,483	12.7	1,669	0.2	13,032	12,877	1.2
Florida	6,209	6,244	-0.6	6,416	-3.2	57,452	53,427	7.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1990	Jul 1990	% Change Jul 1990 Aug 1990	Aug 1989	% Change Aug 1989 Aug 1990	Total Eight Month(s) 1990	1989	% Change 8 Month(s) 90-89
EAST SOUTH CENTRAL	2,110	1,940	8.8	2,079	1.5	17,104	18,657	-8.3
Kentucky	537	469	14.5	565	-5.0	4,602	4,819	-4.5
Tennessee	670	646	3.7	733	-8.6	5,811	5,929	-2.0
Alabama	598	509	17.5	460	30.0	4,306	5,254	-18.0
Mississippi	305	316	-3.5	321	-5.0	2,385	2,655	-10.2
WEST SOUTH CENTRAL	5,038	4,513	11.6	4,702 R	7.1	40,132 E-R	38,877	3.2
Arkansas	558	500	11.6	548 R	1.8	4,425 E	4,471	-1.0
Louisiana	868	647	34.2	671	29.4	6,447 R	6,296	2.4
Oklahoma	654	587	11.4	600	9.0	4,958	5,024	-1.3
Texas	2,958	2,779	6.4	2,883	2.6	24,302	23,086	5.3
MOUNTAIN	4,041	3,607	12.0	4,037	0.1	31,399 R	32,422	-3.2
Montana	127	109	16.5	96	32.3	1,047	918	14.1
Idaho	180	163	10.4	133	35.3	1,378 R	1,219	13.0
Wyoming	113	103	9.7	72	56.9	757	588	28.7
Colorado	1,095	925	18.4	1,208	-9.4	8,422	9,775	-13.8
New Mexico	228	225	1.3	245	-6.9	1,982	1,741	13.8
Arizona	887	840	5.6	960	-7.6	6,974	7,846	-11.1
Nevada	997	1,122	-11.1	1,046	-4.7	8,092	7,727	4.7
Utah	414	120	245.0	277	49.5	2,747	2,608	5.3
PACIFIC	5,334 E	5,575 E	-4.3	6,098 R	-12.5	46,532 E	50,288	-7.5
Alaska	83	82	1.2	85	-2.4	967	995	-2.8
Washington	900	985	-8.6	857	5.0	8,428	7,245	16.3
Oregon	659	738	-10.7	630	4.6	5,989	5,190	15.4
California	3,380	3,453	-2.1	4,248	-20.4	28,615	34,317	-16.6
Hawaii	312 E	317 E	-1.6	278 R	12.2	2,533 E	2,541	-0.3
TOTAL U.S. (unadjusted)	53,115 E	49,588 E	7.1	56,332 E-R	-5.7	452,678 E-R	468,872	-3.5
TOTAL U.S. (seasonally adjusted)	52,074 E	51,440 E	1.2	55,500 E-R	-6.2			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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